

# GWALIA (U.S.A.) LTD.



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Gwalia (U.S.A.) Ltd.  
P.O. Box 1510  
McCormick, SC 29835

June 29, 1989

Southeastern Exploration and Resource Management, Inc.  
1600 Alpine  
Aiken, SC 29801

Dear Mr. Bell,

As per our discussion yesterday in reference to Gwalia's lease on the Rainsford Tract at Barite Hill, enclosed you will find a copy of the State of South Carolina form MR-700, "Land Entry Agreement for Land Leased by Mine Operator", for submittal to Mr. John Rainsford, Jr.

If you could please, at your earliest convenience, complete the appropriate portions of this document and forward it to Gwalia's Denver office.

At this time the Perth office is not interested in purchasing this tract, but if an offer is tendered, it may be taken into consideration. Thank you.

Regards,

David W. Halverson  
Mine Engineer

DWH/baw

Enclosure

